

SHAREHOLDER UPDATES OWNERSHIP IN PLATINEX INC.

TORONTO, ON--(Nasdaq– November 3, 2017) – James R. Trusler, c/o Platinex Inc., Suite 807, 20 William Roe Blvd., Newmarket, ON L3Y 5V6 (the "Offeror"), announces that his ownership of securities of Platinex Inc. (the "Company") has been decreased to approximately 6.61% of the Company's issued and outstanding share capital as a result of a disposition of common shares of in the public market.

Prior to the disposition of common shares by the Offeror, Mr. Trusler, Director and President of the Company, held 8,450,760 common shares, representing approximately 10.33% of the issued and outstanding shares of the Company, and assuming exercise of 1,750,000 stock options, Mr. Trusler would hold 10,200,760 common shares, representing approximately 12.21% of the issued and outstanding shares of the Company.

Following the disposition of common shares of the Company on November 1, 2017, the Offeror owns 5,405,760 common shares, representing approximately 6.61% of the issued and outstanding shares of the Company, and assuming exercise of 1,750,000 stock options, Mr. Trusler would hold 7,155,760 common shares, representing approximately 8.57% of the issued and outstanding shares of the Company.

This news release is issued pursuant to National Instrument 62-103 - The Early Warning System. A copy of the Early Warning Report will appear with the Company's documents on the SEDAR website at www.sedar.com.

FOR FURTHER INFORMATION:

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To receive Company press releases, please email jtrusler@platinex.com and mention "Platinex press release" on the subject line.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.