



CSE: INR
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For Immediate Release

INNOVATIVE PROPERTIES CORPORATE UPDATE

DELTA, BRITISH COLUMBIA, CANADA/ November 27, 2017, Innovative Properties Inc. (“**Innovative Properties**” or the “**Company**”) announces that Mr. Jared Scharf has resigned from the board of directors and as Chief Executive Officer to pursue personal interests outside of the Company. The Company thanks him for his service.

Mr. Sonny Janda has joined the board effective immediately, replacing the vacancy left by Mr. Scharf’s resignation. The Company continues to have three directors, those being: Parm Johal, Santokh Sahota and Sonny Janda. Mr. Janda will act as interim Chief Executive officer until a new Chief Executive Officer can be determined by the Company.

The Company welcomes Mr. Janda to its team and looks forward to working with him.

ON BEHALF OF:

Innovative Properties Inc.

“Santokh Sahota”

Santokh Sahota, Director
604 592 6881

All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ, materially from the Company’s expectations are disclosed in the Company’s documents filed from time to time with the Canadian Securities Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.