

AMERICAN FUTURE FUEL CORPORATION
NOTICE OF SPECIAL MEETING OF SHAREHOLDERS
TO BE HELD MAY 28, 2024

NOTICE IS HEREBY GIVEN that, pursuant to an order (the “**Interim Order**”) of the Supreme Court of British Columbia dated April 25, 2024, a special meeting (the “**Company Meeting**”) of the holders (“**Company Shareholders**”) of common shares (the “**Company Shares**”) of American Future Fuel Corporation (“**American Future Fuel**” or the “**Company**”) will be held at the offices of Farris LLP located at 25th Floor, 700 W Georgia Street, Vancouver, BC V7Y 1B3, at 9:00 a.m. (Vancouver time) on May 28, 2024, subject to any adjournment or postponement thereof, for the following purposes:

- (a) to consider, pursuant to the Interim Order, and, if thought fit, to pass, with or without variation, the special resolution (the “**Arrangement Resolution**”) set forth in Appendix A to the accompanying management information circular of the Company dated April 25, 2024 (the “**Circular**”), to approve a plan of arrangement (the “**Arrangement**”) under the provisions of Division 5 of Part 9 of the *Business Corporations Act* (British Columbia) (“**BCBCA**”) involving, among others, the Company and Premier American Uranium Inc. (the “**Purchaser**”), in accordance with the terms of the arrangement agreement dated March 20, 2024 between the Company and the Purchaser (as it may be amended, supplemented or otherwise modified from time to time, the “**Arrangement Agreement**”); and
- (b) to transact such further and other business as may properly be brought before the Company Meeting or any adjourned or postponed Company Meeting.

Specific details of the matters to be put before the Company Meeting are set forth in the accompanying Circular.

It is a condition to the completion of the Arrangement that the Arrangement Resolution is approved at the Company Meeting. If the Arrangement Resolution is not approved by the requisite majority of Company Shareholders at the Company Meeting, the Arrangement cannot be completed.

The board of directors of the Company (the “Company Board”) unanimously recommends that the Company Shareholders vote FOR the Arrangement Resolution.

The Company Board has set the close of business on April 22, 2024 as the record date (the “**Record Date**”) for the determination of Company Shareholders entitled to receive notice of and to vote at the Company Meeting. Only persons whose names have been entered in the register of Company Shareholders at the close of business on the Record Date, or their duly appointed proxyholders, will be entitled to receive notice of, and to vote at, the Company Meeting.

Each Company Share entitled to be voted at the Company Meeting will entitle the holder thereof to one vote at the Company Meeting.

In order to be effective, the Arrangement Resolution must be approved by at least two-thirds of the votes cast by Company Shareholders present in person or represented by proxy and entitled to vote at the Company Meeting. See “*Part I – The Arrangement – Securities Law Matters – Canada*” in the accompanying Circular.

A Company Shareholder may attend the Company Meeting in person or may be represented by proxy. Company Shareholders that are unable to attend the Company Meeting or any adjourned or postponed Company Meeting in person are requested to date, sign and return the accompanying form of proxy for use at the Company Meeting or any adjourned or postponed Company Meeting. In order to be acted upon at the Company Meeting, validly completed instruments of proxy must be received by Endeavor Trust Corporation, Attention: Proxy Department, by mail at: 702-777 Hornby Street, Vancouver, BC, V6Z 1S4, by email at: proxy@endeavortrust.com, or by fax at: (604) 559-8908 no later than 9:00 a.m. (Vancouver time) on May 24, 2024 or 48 hours (excluding weekends and holidays in the Province of British Columbia) prior to the time of any adjourned or postponed Company Meeting. Notwithstanding the foregoing, the Chair of the Company Meeting has the discretion to accept proxies received after such deadline. The time limit for the deposit of proxies may be waived or extended by the Chair of the Company Meeting at his or her discretion, without notice. Registered holders of Company Shares ("**Registered Company Shareholders**") may use the internet (www.eproxy.ca) following the instructions listed on their form of proxy to transmit voting instructions on or before the date and time noted above. Registered Company Shareholders cannot use the internet to appoint a non-management proxyholder to attend and vote on behalf of such Registered Company Shareholder. For information regarding voting or appointing a proxyholder by internet or voting online, see the form of proxy and/or the section entitled "*Part IV – General Proxy Matters*" in the accompanying Circular.

Beneficial (non-registered) holders of Company Shares who receive these materials through their broker, bank, trust company or other intermediary or nominee should follow the instructions provided by such broker, bank, trust company or other intermediary or nominee.

Pursuant to the Interim Order, Registered Company Shareholders have been granted the right to dissent in respect of the Arrangement Resolution and to be paid an amount equal to the fair value of their Company Shares as of the close of business on the business day before the Arrangement Resolution was approved, provided that they have strictly complied with the dissent procedures set forth in section 237 to 247 of the BCBCA, as modified by the plan of arrangement and the Interim Order. This dissent right and the dissent procedures are described in the Circular. Failure to comply strictly with the dissent procedures set forth in section 237 to 247 of the BCBCA, as modified by the plan of arrangement and the Interim Order, may result in the loss of any right of dissent. A Company Shareholder considering exercising dissent rights should seek independent legal advice. See the section entitled "*Part I – The Arrangement – Right to Dissent*" and Appendix I, "*Section 237 through Section 247 of the Business Corporations Act (British Columbia)*" in the accompanying Circular.

The proxyholder has discretion under the accompanying form of proxy or voting instruction form ("**VIF**") with respect to any amendments or variations of the matters of business to be acted on at the Company Meeting or any other matters properly brought before the Company Meeting or any adjourned or postponed Company Meeting, in each instance, to the extent permitted by law, whether or not the amendment, variation or other matter that comes before the Company Meeting is routine and whether or not the amendment, variation or other matter that comes before the Company Meeting is contested. As of the date hereof, management of the Company knows of no amendments, variations or other matters to come before the Company Meeting other than the matter set forth in this Notice of Special Meeting. Company Shareholders are encouraged to review the Circular carefully.

Dated this 25th day of April, 2024.

BY ORDER OF THE BOARD OF DIRECTORS
OF AMERICAN FUTURE FUEL CORPORATION

(signed) "*David Suda*"

David Suda
Chief Executive Officer and a Director